



EQUIPMENT RENTAL ASSURANCE (ERA PROGRAM)

Centreline Equipment Rentals Inc. Acceptance/Release Form

It is with confidence that we extend a program designed to bring you increased protection. Our Equipment Rental Assurance plan can provide practical protection that keeps you on track and worry free.

CUSTOMER'S GENERAL RESPONSIBILITY

Under the Centreline Equipment Rentals Inc. Rental Agreement (Agreement), the Customer renting the Equipment (as that term is defined in the Rental Agreement) is responsible to Centreline Equipment Rentals Inc. for any loss or damage to the Equipment and for its return in the same condition in which received, except for ordinary wear and tear. Such responsibility shall amount to the replacement or repair cost of the Equipment at the time it is lost or damaged, plus an administrative fee and Centreline Equipment Rentals Inc. related expenses, such as loss of use, appraisal fees or costs of recovery. In the event that the Customer is responsible for damage to the Equipment, such Equipment may be repaired either by Centreline Equipment Rentals Inc. or a repairer of Centreline Equipment Rentals Inc.'s choosing. The cost of labor for such repairs shall be, at Centreline Equipment Rentals Inc.'s election, either Centreline Equipment Rentals Inc.'s then prevailing hourly rate for labor as posted at the Centreline Equipment Rentals Inc. location where the Equipment is to be repaired, or the hourly labor rate that the repair facility charges to Centreline Equipment Rentals Inc. The Customer will be charged for parts at the prevailing list price established by the manufacturer or supplier involved or as charged to Centreline Equipment Rentals Inc. by the supplier or repair facility.

PROOF OF INSURANCE

As a precondition of renting equipment from Centreline Equipment Rentals Inc., Customer must produce evidence of insurance in accordance with the Rental Agreement, or Customer shall be required to purchase the EQUIPMENT RENTAL Assurance Plan, which is **NOT INSURANCE**. The charge for the EQUIPMENT RENTAL Assurance Plan shall be equal to 14 percent of the rental amount.

WAIVER

If the Lessee accepts the Equipment Rental Assurance Plan, (lessee is deemed to accept unless it declines on an acceptance/release form) and pay the additional fee specified thereon, the Lessor will waive its claim against the Lessee as stated on the rental agreement and the equipment rental assurance acceptance/release form for any amount in excess of the following:

- A. For Theft: 15% of current Equipment's replacement cost.
- B. For Damage: 10% of the cost of the repairs to the Equipment.

What is covered?

Equipment Theft and Damages, the following waiver exceptions apply.

Waiver Exceptions

NOT WITHSTANDING THE CUSTOMER'S PAYMENT OF THE EQUIPMENT RENTAL ASSURANCE PLAN CHARGE, THE CUSTOMER WILL BE LIABLE TO CENTRELINE EQUIPMENT RENTALS INC. FOR ALL LOSS OF OR DAMAGE TO THE EQUIPMENT AND RELATED EXPENSES INCURRED BY CENTRELINE EQUIPMENT RENTALS INC., resulting from any of the following circumstances:

1. Mysterious disappearance, inventory shortage or assumed theft.
2. Loss or damage where equipment was left: unsupervised during the day, unsecured overnight, in a parked motor vehicle (whether it was operative or being used for storage), abandoned, or left without complete security precautions taken to prevent theft or damage as stated above.
3. Loss or damage caused by or due to employee infidelity, sub-trade infidelity, or third parties.
4. Damage not due to "ordinary wear and tear," which includes but is not limited to: damage resulting from lack of fuel or lubrication and failure to maintain proper oil, water, hydraulic or air pressure levels.
5. Damage caused by low voltage and/or use of too long and/or too light extension cord.

Initials

People
The Rental Equipment You Can Count On!!!

6. Damage to "wear items" such as (but not limited to): carbide and diamond drills, carbide and diamond blades, carbide bits and cutters, hammer or breaker tools. Damage to tires and/or tubes, brushes and squeegees and all paint damages.
7. Negligent, reckless, or abusive use or operation of, or intentional damage to the Equipment while the Equipment is under the care or control of the Customer (e.g., Equipment rollover or upset, striking an overhead object with the Equipment, altering the Equipment for use in a manner for which it was not designed, coming in contact with an overhead electric power line).
8. The use or operation of the Equipment with a load exceeding the manufacturer's rated capacity, or as a result of improper loading, unloading, or transportation of the Equipment.
9. Damages caused by use of equipment by untrained, unqualified, unlicensed operators or by any person under the influence of an intoxicant or controlled substance.
10. Damage caused by use or operation of the rented equipment in violation of the rental agreement, construction safety acts, national building codes or the safety and operating instructions.
11. All loss, damage, theft or conversion not reported to Centreline Equipment Rentals Inc. in writing within 24 hours of the loss or damage and reporting it to the Police within the same time period.
12. If the customer's account is in arrears by more than 30 days The "Equipment Rental Assurance" is null and void.
13. A police report made no later than the first working day following a theft and the police report number and information is immediately supplied to Centreline Equipment Rentals Inc.
14. Damage, theft or vandalism resulting from the customer not keeping the equipment safe and secure until the actual time of pickup by Centreline. Any conversations or assurances given, including receiving an off-rental number by Centreline Equipment Representative(s) relating to a Pick-up of equipment, or any other action, does not remove any of the responsibilities of keeping the equipment safe and secure.

If Customer purchases the EQUIPMENT RENTAL Assurance Plan, then Centreline Equipment Rentals Inc. will be subrogated to any right of the Customer to recover against any person, firm or corporation. Customer will execute and deliver any instruments and papers that are required and do whatever else is necessary to secure such rights. Customer will cooperate fully with Centreline Equipment Rentals Inc. and/or its insurer(s) in the prosecution of those rights and will neither take nor permit any action to prejudice Centreline Equipment Rentals Inc.'s rights with respect thereto.

Centreline Equipment Rentals Inc. reserve the right to terminate or change the "Equipment Rental Assurance" at anytime providing the customer with written notice. If assurance claims are in arrears by more than 30 days, "Equipment Rental Assurance" is null and void.

Please indicate in the section below if you wish to accept or decline the coverage. If you chose to decline, you must provide us with proof of insurance. If you choose to accept the coverage or change your status regardless you must do so through an acceptance/release form.

I have read and understand Centreline Equipment Rentals "Equipment Rental Assurance" and acknowledge the automatic charge on all rentals.

- Decline the Equipment Rental Assurance option (must have "Rented Equipment Rider" on insurance policy)
- Accept the Equipment Rental Assurance option and will advise to any change in status.

Company Name: _____

Authorized Signature: _____ Date: _____

Name: _____ Title: _____

CERTIFICATE OF INSURANCE

Dear Rental Customer:

Please have your insurance broker complete the following and return to our office as evidence of insurance coverage in force. *Please note: Insurance form must be received before equipment is shipped or released.*

Customer's Name: _____
Customer's Address: _____
Business Phone: _____ Fax: _____

Limits on Comprehensive General Liability are not to be less than \$2,000,000.00 Inclusive Limits Bodily Injury and Property Damage per occurrence. Centreline Equipment Rentals Ltd must be added as an Additional Insured with respect to liability arising out of the operations of the Rental Customer.

LIABILITY INSURANCE

Insurance Company Name: _____
Policy Number: _____ Expiry Date: _____ Limits: _____

PROPERTY INSURANCE

It is in the responsibility of the Rental Customer to provide insurance on the Rental Equipment for full replacement cost of the Equipment without deduction for depreciation that shall be kept in effect for the entire rental period, as per the Rental Agreement. Overage must be on the AI Risk basis with a Replacement Cost Endorsement loss payable to Centreline Equipment Rentals Ltd.

Insurance Company Name: _____
Policy Number: _____ Expiry Date: _____ Limits: _____

RENTED EQUIPMENT INSURANCE

Insurance Company Name: _____
Policy Number: _____ Expiry Date: _____ Limits: _____

The policies must contain a clause providing Centreline Equipment Rentals Ltd. with 30 days notice in the event of policy cancellation or material coverage.

Authorized Representation of the Insurance Company

Signature: _____ Dated: _____

Name: _____ Phone: _____